



BUILDING DEPARTMENT

**ESCROW AGREEMENT
(City Held)**

Escrow agreement between The City of Lino Lakes and _____ (seller or buyer) mailing address: _____, for the following uncompleted work at _____, Lino Lakes, Minnesota, building permit number _____

- | | |
|---------------------------------------|--|
| _____ \$1,000.00 ~ Driveway* | _____ \$1,000.00 ~ Stucco* (final coat only) |
| _____ \$1,000.00 ~ Exterior Concrete* | _____ \$1,000.00 ~ Garage Floor* |
| _____ \$2,500.00 ~ Landscaping | _____ \$1,000.00 ~ Permanent Front Entry* |
| _____ \$1,000.00 ~ As-Built Survey* | _____ \$ _____ ~ Other (specify) _____ |

* The only time this work may be escrowed for is during the winter months. A temporary certificate of occupancy shall be issued only after the City receives the funds listed in this agreement. The money held by the City of Lino Lakes shall be released to the party stated in this agreement upon verification by the City that the work referenced has been satisfactorily completed (within 30 days of verification of the work being completed). A final certificate of occupancy shall be issued only after all of the work referenced is completed. The city reserves the right to use these funds to complete the work described herein, if unfinished within six months (weather permitting) after entering into this agreement. If the City completes the items listed above, and costs are in excess of the funds held, they will be assessed to the party responsible for said work. Escrow deposits include a \$100.00 non-refundable administrative fee.

I, _____ of _____, understand the information given above and agree to the conditions contained within.

_____, Date _____
Signature of party responsible for work listed

Office Use Only

Received by: _____ Date: _____ Check #: _____
C.C. #: _____